FOR LEASE UNIVERSITY ENDOWMENT LANDS

UNIVERSITY ENDOWMENT LAND

BRAND NEW RETAIL UNITS

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FOR LEASE UNIVERSITY ENDOWMENT LANDS, VANCOUVER, BC

THE DEVELOPMENT

lelem is set to introduce a new standard to the residential experience within the University Endowment Lands. A total of 1,200 residential units will be built on the site. The project will be built in two phases and include multifamily residential low-rise and high-rise townhomes, and a commercial village with office space, subsidized rental housing, and 30,000 square feet of retail. This project is due to start October 2019 with an expected completion date of Q1 2022.

LOCATION DESCRIPTION

The site of the new development is bounded by University Boulevard and Toronto Road to the North and Acadia road to the West and Ortona Avenue and Norma Rose Point Elementary to the East. The 30,000 square foot retail component is planned for the northwest corner of site at the intersection of University Boulevard and Toronto Road. Steps away from the oasis of Pacific Spirit Regional Park with its hikes and shoreline trails and some of Vancouver's best beaches, it is also close to the first class facilities and amenities of the University of British Columbia.

PROPERTY OVERVIEW

| Area* | Lease Rate | Additional Rent | Available |
|-----------|---|--|--|
| 17,293 SF | \$32.00 PSF | TBD | Q1 2022 |
| 1,524 SF | \$45.00 PSF | TBD | Q1 2022 |
| 1,460 SF | \$45.00 PSF | TBD | Q1 2022 |
| 1,564 SF | \$45.00 PSF | TBD | Q1 2022 |
| 1,664 SF | \$45.00 PSF | TBD | Q1 2022 |
| 3,220 SF | \$40.00 PSF | TBD | Q1 2022 |
| 1,436 SF | \$50.00 PSF | TBD | Q1 2022 |
| | 17,293 SF 1,524 SF 1,460 SF 1,564 SF 1,664 SF 3,220 SF | 17,293 SF \$32.00 PSF 1,524 SF \$45.00 PSF 1,460 SF \$45.00 PSF 1,564 SF \$45.00 PSF 1,664 SF \$45.00 PSF 3,220 SF \$40.00 PSF | 17,293 SF \$32.00 PSF TBD 1,524 SF \$45.00 PSF TBD 1,460 SF \$45.00 PSF TBD 1,564 SF \$45.00 PSF TBD 1,664 SF \$45.00 PSF TBD 3,220 SF \$40.00 PSF TBD |

*Zoning *Subject to change



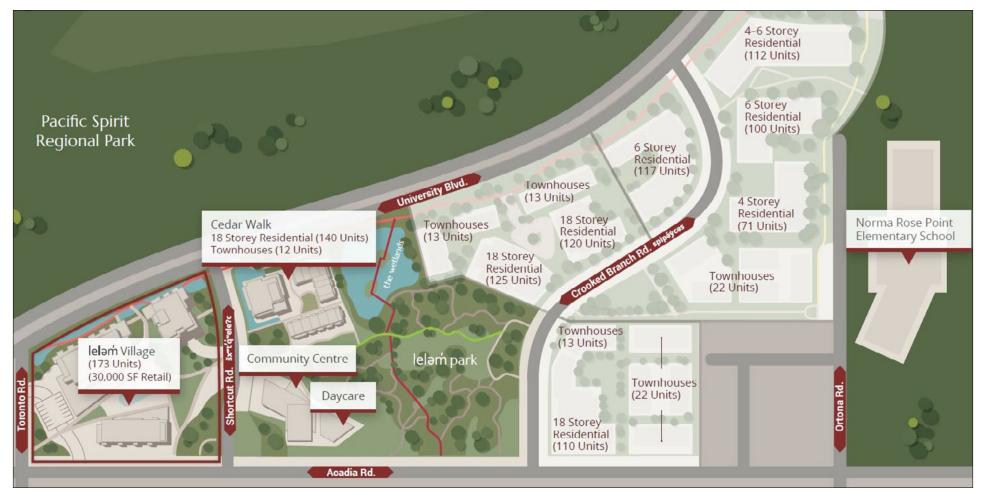




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LOCATION OVERVIEW











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