FOR LEASE UNIVERSITY ENDOWMENT LANDS

VANCOUVER, BC

BRAND NEW RETAIL UNITS

Mario Negris

Senior Managing Director Investments (604) 675-5252 Mario.Negris@MarcusMillichap.com Personal Real Estate Corporation

Martin Moriarty Senior Vice President Investments (604) 675-5255 Martin.Moriarty@MarcusMillichap.com Personal Real Estate Corporation

leləm





THE DEVELOPMENT

lelem is set to introduce a new standard to the residential experience within the University Endowment Lands. A total of 1,200 residential units will be built on the site. The project will be built in two phases and include multifamily residential low-rise and high-rise townhomes, and a commercial village with office space, subsidized rental housing, and 30,000 square feet of retail. This project is due to start October 2019 with an expected completion date of Q1 2022.

LOCATION DESCRIPTION

The site of the new development is bounded by University Boulevard and Toronto Road to the North and Acadia road to the West and Ortona Avenue and Norma Rose Point Elementary to the East. The 30,000 square foot retail component is planned for the northwest corner of site at the intersection of University Boulevard and Toronto Road. Steps away from the oasis of Pacific Spirit Regional Park with its hikes and shoreline trails and some of Vancouver's best beaches, it is also close to the first class facilities and amenities of the University of British Columbia.

PROPERTY OVERVIEW

Unit	Area*	Lease Rate	Additional Rent	Available
CRU 1	17,293 SF	\$32.00 PSF	TBD	Q1 2022
CRU 2	1,524 SF	\$45.00 PSF	TBD	Q1 2022
CRU 3	1,460 SF	\$45.00 PSF	TBD	Q1 2022
CRU 4	1,564 SF	\$45.00 PSF	TBD	Q1 2022
CRU 5	1,664 SF	\$45.00 PSF	TBD	Q1 2022
CRU 6	3,220 SF	\$40.00 PSF	TBD	Q1 2022
CRU 7	1,436 SF	\$50.00 PSF	TBD	Q1 2022

*Zoning *Subject to change







FOR LEASE UNIVERSITY ENDOWMENT LANDS, VANCOUVER, BC

LOCATION OVERVIEW











Marcus & Millichap

Marcus & Millichap

Marcus & Millichap 1280-333 Seymour Street Vancouver, BC V6B 5A6

T (604) 638-2121 F (604) 638-2122

MarcusMillichap.ca

The information contained in this Marketing Brochure is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Marcus & Millichap and should not be made available to any other person or entity without the written consent of Marcus & Millichap. This Marketing Brochure has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Marcus & Millichap has not made any investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this Marketing Brochure has been obtained from sources we believe to be reliable; however, Marcus & Millichap has not verified, and will not verify, any of the information contained herein, nor has Marcus & Millichap conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

Marcus & Millichap is not affiliated with, sponsored by, or endorsed by any commercial tenant or lessee identified in this marketing package. The presence of any corporation's logo or name is not intended to indicate or imply affiliation with, or sponsorship or endorsement by, said corporation of Marcus & Millichap, its affiliates or subsidiaries, or any agent, product, service, or commercial listing of Marcus & Millichap, and is solely included for the purpose of providing tenant lessee information about this listing to prospective customers.

This information has been secured from sources we believe to be reliable, but we make no representations or warranties, express or implied, as to the accuracy of the information. References to square footage or age are approximate. Buyer must verify the information and bears all risk for any inaccuracies. Marcus & Millichap is a trademark of Marcus & Millichap Real Estate Investment Services, Inc. Used under license by Marcus & Millichap Real Estate Investment Services Canada Inc. © 2021 Marcus & Millichap. All rights reserved.